



April 21, 2016

City of Portland, Planning Division
389 Congress Street, 4th Floor
Portland, ME 04101

RE: 70 Anderson Street Apartment Project

To whom it may concern:

Redfern Properties and its affiliates are well known to NBT Bank. I have worked with Redfern for nearly 10 years and have been directly involved in the financing of numerous successful projects. NBT Bank is providing financing for Redfern's current apartment project at 89 Anderson Street. The Bank is interested in entertaining financing for 70 Anderson Street and believes Redfern has the financial capacity to successfully complete the proposed project. We are looking forward to more substantive conversations as this project materializes.

Please feel free to contact me should you need any additional information. I can be reached at (207) 808-4486.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joe Delano". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Joe Delano
Vice President
NBT Bank Maine