



Finance Department
Brendan T. O'Connell
Director

October 24, 2016

MaryAnn Devlin, VP
East Boston Savings Bank
Ten Meridian Street
East Boston, MA 02128

Re: 112-113 Newbury Street
Defect Guarantee Reduction
Letter of Credit No. 550026698

This is to inform you that I am authorizing the reduction in the above-named Defect Guarantee balance of \$111,461.90.

All work has been satisfactorily completed and therefore I have enclosed the original Letter of Credit #550026698.

If you require any further information, please let me know.

Sincerely,

Brendan T. O'Connell
Finance Director

Enclosure

cc: Barbara Barhydt, Development Review Services Manager
Philip DiPierro, Development Review Coordinator
James Dealaman, Administrative Officer