



East Boston Savings Bank®

Attachment 'F'

July 16, 2013

Mrs. Barbara Barhydt
Portland Planning Staff
Portland City Hall
389 Congress Street
Portland, ME 04101

RE: Atlas Investment Group
Portland, ME – Bay House, Phase II

Dear Mrs. Barhydt:

East Boston Savings Bank (the "Bank") has provided financing to the principals of Atlas Investment Group, Demetri Dasco and Gordon Reger for an on-going mixed use development in downtown Portland, ME. It comprises 86 residential and six retail units for a total loan amount of \$18.8 million. The project is expected to be delivered ahead of schedule and within budget which the Bank believes is a real testament to their capability and knowledge of the local market.

The principals have recently requested that the Bank consider financing a new project called the Bay House, Phase II. Located across the street from their current project, Phase II's preliminary plan consists of an additional 39+/- units of residential housing. In an effort to continue to build upon what we believe to be a valuable relationship with Messrs. Dasco and Reger, East Boston Savings Bank would welcome the opportunity to consider project financing for Phase II.

Very truly yours,
EAST BOSTON SAVINGS BANK

Mary Ann Devlin
Vice President