
9. EVIDENCE OF FINANCIAL & TECHNICAL CAPACITY

9.1 FINANCIAL CAPACITY

The proposed marina project will be paid for by the Applicant, PF Marina, LLC. A cost estimate has been completed for the project. The estimated cost of construction is approximately \$8,000,000.

9.2 TECHNICAL CAPACITY

On behalf of PF Marina, LLC, Woodard & Curran is preparing this application for the 58 Fore Street Marina project. Woodard & Curran has extensive experience with site design and permitting and resumes can be made available upon request. Woodard & Curran is an over 1,000-person Portland-based firm that has provided engineering services to the public sector for more than 35 years, including permitting, civil/site engineering, storm water, and construction management services. The marina design is being prepared by Applied Technology & Management (ATM), experts in marine and coastal engineering. With over 30 years of experience, ATM specializes in marina design.

Attachments

- Financial Capacity Letter



09/15/18

PF Marina LLC

254 Commercial St. Suite 118

Portland ME 04101

To: City of Portland

To: Whom it may Concern

It is the Bank of New Hampshire's opinion that PF Marina LLC and its guarantors have the financial capability to construct a marina located at 58 Fore St. in Portland ME. To that end, the Bank of New Hampshire has provided a low seven figure construction loan and a low seven figure LOC for the purpose of constructing a new marina on that site. Please contact me at (207) 781-6814 with questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Charles A. Schwab".

Charles A. Schwab

Vice President

Bank of New Hampshire

schwab@banknh.com