



**Finance**  
Brendan T. O'Connell, Director

September 2, 2016

Gorham Savings Bank  
Attn: Kimberly A. Donnelly, Senior Vice President  
10 Wentworth Drive  
Gorham, ME 04038

Re: 72 Munjoy Street / 3-Unit Condominium  
Reduction of Performance Guarantee  
Letter of Credit No. 8160000959

This is to inform you that I am authorizing the reduction in the above-named Letter of Credit by \$53,811.60, which now leaves a balance of \$14,312.40 remaining.

If you require any further information, please let me know.

Sincerely,

Brendan T. O'Connell  
Finance Director

cc: Barbara Barhydt, Development Review Services Manager  
Philip DiPierro, Development Review Coordinator  
James Dealaman, Administrative Officer