



June 24, 2015

Mr. Jeffrey Lavigne
Planning and Development Director
City of Portland
389 Congress Street
Portland, Maine 04101

RE: **Financial Capacity**

Dear Mr. Lavigne:

I am writing this letter on behalf of Mr. and Mrs. Robert and Carrie LeBlanc, Peninsula Property Development LLC, to address their financial capacity to undertake the condominium development project contemplated at 68 Munjoy Street in Portland.

Please be advised that the LeBlanc's and Peninsula Property Development LLC have a comprehensive banking relationship with Gorham Savings Bank. In my professional opinion, through an underwriting analysis, the LeBlanc's and Peninsula Property Development LLC have demonstrated adequate financial capacity to complete the project at 68 Munjoy Street.

If you should have any specific questions regarding their financial capacity as it relates to completing the contemplated project, please feel free to contact me directly at (207) 222-1469.

Sincerely,

A handwritten signature in black ink, appearing to read "J. N. Lufkin", with a long, sweeping flourish extending to the right.

Jack N. Lufkin
Vice President, Regional Business Banking Officer
Gorham Savings Bank

Cc: File