May 3, 2017

Will Sears Oxbow Brewing 49 Washington Ave Portland, ME 04101

Will,

This will letter will serve as permission from your landlord Cotton Street Holdings LLC to erect two signs on the current loading dock area façade for Oxbow. I recognize that each business is only allowed one sign under city ordinances however with special exception landlord may allow two signs for only one business. This will preclude any other tenants from erecting a 2nd sign but it's my understanding that it would not prevent a future tenant from erecting a single sign along this façade. For example, Maine Mead currently occupies two retail spaces along this façade and if that space was divided into two different tenants in the future a new tenant could erect a sign in addition to the existing sign that is currently on the façade.

I will expect you to comply with all city sign ordinances and install the signs in a professional manner.

Regards,

Jed Harris

Managing Partner,

Cotton Street Holdings LLC