



July 12, 2016

City of Portland  
389 Congress Street  
Portland, ME 04101

RE: Cotton Street Holdings, LLC

To Whom It May Concern:

On behalf of Bangor Savings Bank I am pleased to provide this letter in support of Cotton Street Holdings, LLC for the redevelopment of 93 Washington Avenue in Portland. Bangor Savings Bank has worked with the project sponsor on multiple projects of a similar nature. Based on our prior experience working with the project sponsor, we believe that the applicant has the ability to finance projected project costs. In addition, they possess the management skill and development expertise to successfully complete the proposed project on time and on budget.

While this letter of support is not a commitment to lend, Bangor Savings Bank would welcome the opportunity to be a resource for project financing. Please feel free to call me with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Shawn McKenna", written in a cursive style.

Shawn McKenna  
Vice President  
Commercial Banking