

E. Financial Capacity

A letter from the Applicant's bank confirming financial capacity is attached to this section.





November 3, 2017

City of Portland
Planning Board

RE: Washington St Project – Diving Rock, LLC

To Whom It May Concern:

On behalf of Norway Savings Bank I am pleased to provide this letter of support for Diving Rock, LLC for the above referenced project. Based on our prior experience with the project sponsor, we believe that the applicant has the financial capacity and developer expertise to complete the project.

While this letter of support is not a commitment to lend, Norway Savings Bank would welcome the opportunity to be a resource to Diving Rock, LLC for financing necessary in connection with this project. The project sponsor is a highly valued client of Norway Savings Bank.

Please feel free to call me 207-393-3663 or by email at ipullen@norwaysavingsbank.com if I can be of assistance in anyway.

Sincerely,

A handwritten signature in blue ink, appearing to read "Ian T. Pullen", is written over a light blue horizontal line.

Ian T. Pullen
VP, Commercial Lending