

AndroscogginBank



November 15, 2013

Jean Fraser
Development Review Program
City of Portland
389 Congress Street
Portland, Maine 04101

Re: Redfern Munjoy, LLC (Jonathan and Catherine Culley)
79 Walnut Street, Portland, Maine

Dear Jean:

Please take this letter as evidence that Jonathan and Catherine Culley are working with Androscoggin Bank to complete the Redfern Munjoy project. The project consists of 29-townhouse units.

The Bank has completed the initial approval process for the loan to complete the project. The approval is contingent upon the following:

1. Appraisal
2. Final approval by Bank Board of Directors on November 19th, 2013.
3. Final approval by participating Bank Board of Directors on November 20th, 2013.

Please feel free to call me with any questions.

Sincerely,

Paul Collins
Vice President

