

May 8, 2014

Barbara Barhydt City of Portland Planning Department 389 Congress Street Portland, ME 04101

Dear Mrs. Barhydt:

Please accept this letter as confirmation that Androscoggin Bank is providing the financing for the purchase and renovations of 170 Anderson Street for East Bayside Studios.

The projected closing date is Friday, May 9th. At closing, the Bank will be committing to providing up to \$400,000 in financing for the renovations.

Please contact me with any questions at 207-518-6310.

Sincerely,

Paul G Collins Vice President

