



MAILING ADDRESS • 50 Industrial Park Rd, Saco, ME 04072 • 1-877-SACO-BID

December 7, 2016

Mrs. Barbara Barhydt
Portland Planning Staff
Portland City Hall
389 Congress Street
Portland, ME 04101

Dear Mrs. Barhydt:

Saco & Biddeford Savings Institution (SBSI) has provided financing to Mr. Vincent Maietta on various real estate development projects over the last several years. Mr. Maietta is held in high regard by SBSI and is considered a customer in good standing.

I understand that he is working on the possible development of a +/- 45 unit condominium development at 218-220 Washington Avenue. Based on our experience with Mr. Maietta, his experience as a successful developer, and his financial strength, SBSI would be pleased to consider a loan application to participate in the financing of this project.

SBSI reserves the right to perform its due diligence with further assessment of a loan application, budgets, plans, specifications, market analysis, etc. This letter is not intended to be a commitment to lend.

Should you have any questions, please contact me at (207) 602-7652.

Best Regards,

A handwritten signature in black ink, appearing to read 'James M. Whelan', is written over the typed name.

James M. Whelan, Vice President
Commercial Loan Officer
Saco & Biddeford Savings Institution

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